

# Caisse Populaire Kahnawake

## Community Development Project Fund



### Distributes \$60,000

At the Caisse Populaire Kahnawake's Annual Meeting held on April 23, 2014, members voted in favor of contributing to the Community Development Project Fund in the amount to \$60,000.

There are two types of member dividends: individual and collective. Individual member dividends, is paid to each individual or business member in proportion to their use of their cooperative's products and services.

The collective member dividends, is paid into a fund (Community Development Project Fund) in order to support local community projects.

There are three prerequisites to a Caisse awarding a member dividend

- It must have surplus earnings from the previous year.
- It must have sufficient capital (equity).
- Members must decide that it will distribute a portion of the surplus earnings as member dividends.

The development of a community fund is a process to improve the level and quality of life of the total population.

Nine (9) applications were approved for funding. The recipients who share the \$60,000 are as follows:

- Echoes of a Proud Nation Pow Wow - \$5,000.00
- Kanien'keha:ka Onkwawen:na Ratitiohkwa - \$6,620.00
- Karihwanoron Kanienkeha Owenna Tsi Ionteriwaienstahkwa – \$17,240.00
- Karonhianonhnha Ionterihwaienstahkhwa - \$5,000.00
- Kateri Memorial Foundation - \$5,000.00
- KSCS Home & Community Care Services/Turtle Bay Elder's Lodge - \$5,000.00
- MCK Sports and Recreation Unit - \$4,000.00
- Tsi Niionkwariho:ten Tsitewahahara'n Center - \$6,240.00
- Walk In My World - \$5,900.00

The official presentations took place at the Caisse Populaire Kahnawake on Wednesday, October 15, 2014 @ 6:00 p.m.

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